

Millage

0.2839

Tentative Budget

Income

| | | |
|--------------------------------|----|--------------|
| Books, AV, Mags Reimbursed | \$ | 500.00 |
| Copier/Fax | \$ | 5,000.00 |
| Donations | \$ | 25,000.00 |
| Fines/Fees | \$ | 1,200.00 |
| Interest Earned | \$ | 75,000.00 |
| Miscellaneous Revenue | \$ | 3,000.00 |
| Rental Revenue- Community Room | \$ | 2,500.00 |
| State Aid | \$ | 20,000.00 |
| Tax Income- Gross | \$ | 1,251,675.09 |
| Visitor Cards | \$ | 5,000.00 |

Total Income \$ 1,388,875.09

Gross Profit \$ 1,388,875.09

Expense

Administrative Expenditures

| | | |
|--------------------------------|----|-----------|
| Accounting Services/CPA Fees | \$ | 9,000.00 |
| Bank Fees & Charges | \$ | 100.00 |
| Computer Expenditures | \$ | 1,500.00 |
| Copier/Fax | \$ | 1,300.00 |
| Equipment Expenditures (Other) | \$ | 5,000.00 |
| Internet Access | \$ | 10,000.00 |
| Lee Co. Property Appraiser Fee | \$ | 8,700.00 |
| Lee County Tax Collector's Fee | \$ | 25,000.00 |
| Miscellaneous | \$ | 1,500.00 |
| Office Supplies | \$ | 2,500.00 |
| Postage | \$ | 600.00 |
| Professional Services | \$ | 10,000.00 |
| Special District Fees | \$ | 200.00 |
| Telephone | \$ | 4,000.00 |

Admin Exp- Other

Total Administrative Expenditures \$ 79,400.00

Capital Outlay

| | | |
|---------------------------|----|-----------|
| AV Purchases | \$ | 10,000.00 |
| AV Purchases- State Aid | \$ | 10,000.00 |
| Book Purchases | \$ | 45,000.00 |
| Book Purchases- State Aid | \$ | 10,000.00 |
| Building Improvements | \$ | 3,000.00 |
| Computer Software | \$ | 500.00 |
| Furniture & Equipment | \$ | 9,000.00 |
| Improvements not Building | \$ | 2,000.00 |
| Periodical Subscriptions | \$ | 4,000.00 |
| Sign | \$ | 500.00 |

Capital Outley- Other

Total Capital Outlay \$ 94,000.00

| | | |
|---|----|---------------------|
| Library Expenditures | | |
| Legal Advertising | \$ | 1,500.00 |
| Membership/Training Expend. | \$ | 2,500.00 |
| Operating Supplies | \$ | 7,000.00 |
| Promotions & Advertising | \$ | 7,500.00 |
| Travel and Per Diem | \$ | 3,000.00 |
| Total Library Expenditures | \$ | 21,500.00 |
| Payroll Expenditures | | |
| Accumulated Benefits | \$ | 4,500.00 |
| Florida Retirement System | \$ | 76,500.00 |
| Group Medical Insurance | \$ | 40,000.00 |
| Payroll Taxes | \$ | 41,500.00 |
| Salaries Expenditures | \$ | 536,250.00 |
| Total Payroll Expenditures | \$ | 698,750.00 |
| Plant & Equipment Expenditures | | |
| Contractual Services | \$ | 80,000.00 |
| Insurance Premiums/Costs | \$ | 70,000.00 |
| Professional Data/e-books | \$ | 25,000.00 |
| Repair & Maintenance Services | \$ | 60,000.00 |
| Repair and Maintenance Expend. | \$ | 10,000.00 |
| Utilities | \$ | 40,000.00 |
| Plant & Equip Exp- Other | | |
| Total Plant & Equipment Expenditures | \$ | 285,000.00 |
| Reconciliation Discrepancies | | |
| Reserves | | |
| Building Replacement Reserve | \$ | 100,000.00 |
| Catastrophe Fund | \$ | 70,000.00 |
| Equipment Capital Reserve | | |
| Reserves | \$ | (29,774.91) |
| Total Solar | \$ | 70,000.00 |
| Total Reserves | \$ | 210,225.09 |
| Total Expense | \$ | 1,388,875.09 |
| Net Income | \$ | - |